

NO CONSIDERATION OF ADVERSE IMPACTS OF INVESTMENT DECISIONS ON SUSTAINABILITY FACTORS

Financial market participants: Obsido Oy (2009249-1) and Obsido Rahastoyhtiö Oy (2823365-8)

Obsido Group Oy's subsidiaries, Obsido Oy and Obsido Rahastoyhtiö Oy, do not currently consider potential adverse impacts on sustainability factors in their investment decisions.

The decision is based on the nature of Obsido's investment strategy. We implement our investment strategy primarily through broadly diversified ETF instruments, whose underlying investments are determined by the composition of the indices. Our ability to influence the adverse impacts of individual underlying investments is therefore very limited. Obsido's investment strategy has always been based on broad diversification, cost efficiency and a long-term approach. In our view, reducing adverse impacts cannot be implemented effectively and appropriately with the ETF instruments currently available on the market without negatively affecting diversification or cost efficiency. In addition, there are challenges related to the availability, comparability and reliability of sustainability data, particularly with respect to investments outside the EU, and therefore, due to its global investment strategy, Obsido is unable to provide investors with high-quality and appropriate data on the principal adverse impacts of investments. In our company's view, however, sustainability factors are reflected in market prices and index compositions over the long term: the market value, and thus the index weights, of companies operating sustainably are expected to increase over time, which supports sustainable development through the market mechanism without active exclusions.

Obsido actively monitors developments in regulation and market practice and regularly reviews its position.