

FUND PROSPECTUS

17.6.2026

OBSIDO

RAHASTOYHTIÖ

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Tampere: Rautatienkatu 14 A 7, 33100 Tampere
Helsinki: Erottajankatu 5 A 3, 00130 Helsinki
Oulu: Technopolis, Sepänkatu 20, 90100 Oulu

INFORMATION ABOUT THE FUNDS MANAGED BY OBSIDO FUND MANAGEMENT COMPANY

INVESTMENT FUND AND SPECIAL INVESTMENT FUND

Obsido Fund Management Company (hereinafter Fund Management Company) manages investment and special investment funds. In this position, the Fund Management Company collects the assets of private individuals, communities, foundations and other investors and invests them in various securities and other investment subjects on the market in accordance with the Fund Rules. Together the assets form an investment fund or special investment fund. The funds' assets are invested in accordance with legislation, regulatory provisions and the Fund Rules while observing the principle of risk spreading. Investing in funds involves the risk of capital fluctuation. The level of risk depends on the relevant fund's investment subjects and policy.

Investment funds are regulated by the Act on Common Funds, which defines, for example, what investment funds can invest in and how assets must be spread across different investment subjects. The investment funds managed by the Fund Management Company have rules confirmed by the Finnish Financial Supervisory Authority, and they define the fund type and investment policy. In addition, these funds are investment funds referred to in the Directive on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities, i.e., UCITS funds.

Special investment funds are classed as so-called alternative investment funds, and this refers to funds that deviate from the principle of risk spreading specified in the Act on Common Funds. The fund's name must indicate whether it is an alternative investment fund. The fund-specific rules of special investment funds have been approved by the Board of the Fund Management Company, and they have been provided to the Finnish Financial Supervisory Authority for information.

Those who have invested in the fund own all the fund units. A fund unit provides an entitlement to the share of fund assets to be distributed in ratio to the number of fund units while considering the values of the fund unit series and types. The custodian maintains the fund's assets, which are kept separate from the assets of other funds, the Fund Management Company and the custodian. Therefore, the fund's assets cannot be used to cover the debts of the Fund Management Company or the custodian.

The Fund Management Company operates under its own name on behalf of other funds and exercises the rights associated with the assets in the funds. The fund operations are subject to a permit, and the Finnish Financial Supervisory Authority supervises it. Therefore, the fund is not within the scope of Investors' Compensation Fund Protection or a deposit guarantee.

FUND UNIT

Fund value
The value of the Fund is calculated by subtracting the Fund's debts from the Fund's assets. When calculating the value of the Fund, the assets of the Fund are appreciated at market value in accordance with the further specifications set out in the Fund Rules.

Fund unit value
The value of a fund unit is calculated separately for each fund unit series by dividing the Fund's value by the number of issued units while considering the fund unit series' varying management fees. The fund unit value for each banking day is published on the following banking day. The fund unit value is provided in euros or Swedish crowns.

Publication of fund unit value
The value of the Fund and the fund unit is calculated on each banking day. The fund unit value for each banking day is published on the following banking day. The value is published on the web pages of the Fund Management Company. www.obsido.fi.

SUSPENSION OF SUBSCRIPTIONS AND REDEMPTIONS

The Fund Management Company may temporarily suspend the subscriptions and/or redemptions of fund units if the Fund Management Company considers that the fund unit holders' equality, interest or other weighted reason requires it, such as if the value of the Fund cannot be reliably determined due to disturbances occurring in a market place that is significant for the Fund's investment operations or in communications, and the Fund Management Company has not been able to prepare for them, or if any other exceptional event disrupts the financial markets' operations.

RISKS RELATED TO INVESTMENT IN FUNDS

The main risks related to the Fund's investment activities are the stock market and interest risks.

General risks related to investments in funds are described below:

Stock market risk (funds that make direct or indirect investments in the stock market)

A risk related to the general development in the stock market. Profits from investments in the stock market may fluctuate significantly when the market situation changes.

Commodity market risk (funds that make direct or indirect investments in the commodity market)

A risk related to the general development in the commodity market. Profits from commodity market investments may fluctuate significantly when the market situation changes.

Interest rate risk (funds that make direct or indirect investments in the interest market)

A risk related to the general development in the market interest rates. In general, the value of interest investments decreases when the market interest rates increase and grow when the market interest rates fall.

Liquidity risk (all funds)

A risk related to the liquidity of the counterparties of the Fund's investment targets or risk related to market disturbance: A risk that the capitalisation of the property belonging to the Fund's investments is delayed owing to the counterparty's liquidity problems or market disturbance.

Settlement risk (all funds)

A risk that the trading counterparty fails to meet the contract terms even if the other party has fulfilled its own obligations. The settlement risk is realised as a delay in settling a security transaction.

Operational risk

Risk of such disturbances in the operating activities of the Fund Management Company or the counterparty that affect the Fund's operations and may have economic impacts.

Credit risk (all funds)

A risk related to the liquidity of the counterparties of the investment targets: Risk that the capitalisation of the property belonging to the Fund's investments fails completely or partly owing to the counterparty's insolvency.

Political risk (all funds)

A risk that changes in the economy and the political environment in areas where the Fund has made direct or indirect investments affect the value of the Fund's investment targets.

Force Majeure

Risk of a significant impediment beyond the control of the Fund Management Company and its counterparties to the continuity of the Fund's operations. Force majeure situations include natural catastrophes, pandemics, strikes, mutinies, coups, wars or other armed conflicts.

Currency risk (funds that make international investments)

Risk related to investments in currencies other than the base currency (euro) of the Fund. Changes in the exchange rates affect the base currency value of investments made in currencies other than the base currency.

Geographical risk (funds that make international investments)

The economic development of a single geographical area may deviate significantly from the general development of the global economy. Therefore, the value development of the Fund's investments that focus on a single geographical location may vary from the general development in the relevant international market.

Sectoral risk (funds that focus investments on specific sectors)

The economic development of a single sector may deviate significantly from the general economic development. Therefore, the value development of the Fund's investments focusing on a single sector may vary from the general development in the relevant market.

Sustainability risk (all funds)

An environmental, social or governance event or condition that, if it occurs, could cause an adverse material impact on the value of the investment.

FEES

Subscription and redemption fees

In connection with a fund unit subscription, the Fund Management Company may charge a subscription fee that is a proportionate share of the subscription amount. In connection with fund unit redemption, the Fund Management Company may also charge a redemption fee that is a proportionate share of the redemption amount.

The maximum fund unit-specific subscription and redemption fees confirmed by the Board of the Fund Management Company are listed in the table on page 1 of this Fund Prospectus.

Management fee
The Fund Management Company charges a management fee on the Fund's capital. The fee is a fixed fee.

The management fee is deducted from the value of the fund unit daily and recorded in the value of the fund unit as a debt to the Fund Management Company. Therefore, the fee is not charged separately to the fund unit holder.

The annual fixed fee is a maximum of 2.5% of the value of the fund unit series. The amount of the fixed fee is calculated daily for each issued fund unit series separately, and it is recorded in the value of the Fund as a debt to the Fund Management Company.

The fund unit series-specific management fees confirmed by the Board of the Fund Management Company are listed in the table on page 1 of this Fund Prospectus.

Fees on the assets of the target funds

The mutual investment funds and collective investment undertakings that are the Fund's investment targets are subject to management and custodian fees in accordance with the rules of each relevant mutual investment fund and collective investment undertaking.

Custodian fee

The custodian fee and possible sub-custodian costs incurred by the Fund are charged from the Fund's assets.

Anti-dilution fees

The transaction fees charged by the Custodian and the brokers' commissions are paid directly from the Fund's assets.

Fee reimbursements

If the Fund's target funds reimburse or reduce fees, the refunds are paid in full to the Fund (except direct refund-related costs).

Obsido Group companies' and personnel subscriptions

Companies that belong to the Obsido Group and its personnel can subscribe to the Fund unit series with the lowest management fee.

FUND MANAGEMENT COMPANY

The Fund is managed by Obsido Fund Management Company Ltd (hereinafter "Fund Management Company"). The Fund Management Company was established on 30 October 2017. Its objective is to carry out investment fund-related activities and act as an investment manager of alternative investment funds. The Fund Management Company has been granted a license to manage the Fund and alternative investment funds in Finland, and the Finnish Financial Supervisory Authority supervises it. The share capital of the Fund Management Company is EUR 125 000, and its domicile is Tampere.

BOARD OF THE FUND MANAGEMENT COMPANY

Jani Nikko (Chairman)
Chief Investment Officer, Obsido Fund Management Company Ltd.

Teemu Vuorinen
Professional non-executive Board Member.

Katariina Nivala
Administrative Manager, Obsido Family Office Ltd.

MANAGING DIRECTOR OF THE FUND MANAGEMENT COMPANY

The Managing Director of the Fund Management Company is Markku Kelloniemi.

PORTFOLIO MANAGER, DISTRIBUTION AND MARKETING

The Fund's investment management has been outsourced to Obsido Oy (Business ID 2009249-1), which also markets the Fund's fund units. Obsido Oy is an independent asset management company. Its services focus on private individuals, companies and organizations that value discretionary asset management.

Obsido Oy has an Investment Service Act-compliant license to provide investment services. The Finnish Financial Supervisory Authority supervises the company's operations.

The Fund Management Company has entered into distribution agreements with SEB Pension och Försäkring AB and Euroclear Bank SA/NV for the distribution of certain funds.

CUSTODIAN

As referred to in the Mutual Funds Act, the Custodian of the Fund is Danske Bank A/S, Finland Branch (hereinafter "Custodian"). The Custodian's main field of business is other monetary intermediation, and its domicile is Copenhagen (Denmark). The Custodian has the right to use sub-custodians.

OFFICIAL SUPERVISION

The Finnish Financial Supervisory Authority supervises the operations of the Fund Management Company and the Fund.

AUDITOR

The Auditor of the Fund Management Company is Authorised Public Accountant Oy Tuokko Ltd, and the Deputy Auditor is Authorised Public Accountant Tuija Siuko.

ERRORS IN VALUE CALCULATION

If an error in the value calculation of the Fund is 0.3% or more of the Fund's value, the error is considered fundamental. Therefore, the Fund Management Company shall immediately correct a fundamental error that has taken place in the value calculation of the Fund. In addition, the Finnish Financial Supervisory Authority shall be notified of any fundamental errors. The Fund Management Company maintains a list of fundamental mistakes in value calculation. It is available from the Fund Management Company.

CHANGES TO THE INVESTMENT STRATEGY

The Fund's investment strategy and its changes are decided on by the Board of the Fund Management Company within limits set out in the Fund Rules. However, significant changes to the investment strategy may require changes to be made to the Fund Rules. The Fund Rules set out the provisions concerning changes to the Rules and how any changes to the Rules are communicated to fund unit holders.

SUSTAINABLE INVESTING

Sustainable investing refers to the consideration of environmental, social, and governance (ESG) factors in investment activities. Sustainable investing is integrated into the investment decisions of all funds offered by the Fund Management Company. In sustainability integration ESG ratings provided by issuers and other available sustainability-related data are utilized. As a part of the investment selection process portfolio managers assess the financial impacts of sustainability factors as part of a broader financial analysis. The funds do not have binding sustainability criteria in place, such as exclusion criteria or other sustainability-related thresholds. All mutual funds and special mutual funds offered by the Management Company are funds under Article 6 of the European Union's Sustainable Finance Disclosure Regulation (2019/2088). The investments underlying the fund products do not take into account the EU criteria for environmentally sustainable economic activities.

A sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an adverse material impact on the value of the investment. Sustainability risks include, for example, climate change-related events, such as natural catastrophes, global warming and sea level rises. Sustainability risks also include sustainability-related changes in legislation and consumer demand. It is challenging to forecast the time, geographical location, probability and financial impacts caused by sustainability risks. Obsido's investment strategy for investment and special investment funds is based on perseverance and broad diversification. The investment operations are implemented by investing in different ETF investment products in different indexes. In the long-term, the weight of sustainably operating companies is assumed to increase and respectively, the weight of companies containing sustainability risks shall decrease. Wide spreading is aimed to be used to solve the challenges related to the predictability of sustainability risks and, in the case of the realisation of any individual risks, their impact on the entire fund's return. When reflecting on the whole equity market, the funds include an average number of sustainability risks, and the significance of individual risks on the funds' return is unlikely to be significant.

Adverse sustainability impacts refer to the negative effects of investment decisions on sustainability factors, i.e., environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. The funds managed by the Management Company do not consider adverse impacts of investment decisions on sustainability factors. This decision is based on the nature of the funds' investment strategy. The investment strategy is implemented mainly through broadly diversified ETF instruments, whose underlying investments are determined by the composition of indices. The strategy is based on diversification, cost efficiency, and a long-term approach. In our view, reducing adverse impacts cannot currently be implemented effectively and appropriately using the available ETF instruments without negatively affecting diversification ja cost efficiency.

More information about sustainable investing and the operating principles concerning the consideration of sustainability risks are available on Obsido's website at www.obsido.fi.

EQUAL TREATMENT OF FUND UNIT HOLDERS AND CONFLICTS OF INTEREST

The Fund Management Company ensures that fund unit holders are treated equally in accordance with prevailing regulations and the Fund Rules. The Fund Management Company observes the principles concerning identifying and managing conflicts of interest in its operations, as confirmed by the Board of the Fund Management Company. According to the principles, the Fund Management Company must aim to identify all essential conflicts of interest and, after identifying a critical conflict of interest, must ensure that the funds managed by the Fund Management Company and their fund unit holders are treated equally.

FUND UNIT HOLDERS' MEETING

A Fund Unit Holders' Meeting is organised at the initiative of the Fund Management Company's Board, or if an auditor, independent member of the Board or fund unit holders, who hold a total of at least one-twentieth of all issued fund units, demands this in writing for the purpose of processing an issue they have notified. The written demand must be specified and presented to the Fund Management Company.

CORPORATE GOVERNANCE OBJECTIVES

The objective of the Fund Management Company's Corporate Governance is to act in the best economic interest of the unit holders of the funds that the Fund Management Company manages.

However, the Fund Management Company only exercises the voting right based on its ownership of the funds it manages when exercising the voting right is deemed exceptionally significant for securing the financial position of the unit holders of the funds.

The Board of the Fund Management Company makes the decision to exercise the voting right.

LEGAL REMEDIES

In matters concerning the operations of the Fund Management Company and the Fund, clients should primarily contact the customer service of the Fund Management Company. Suppose disputes arise between a client and the Fund Management Company that cannot be solved through mutual negotiations. In that case, the client can submit the matter to the Finnish Investment Complaints Board instead of a court of justice. Further information on submitting a complaint is available at the office of the Finnish Financial Ombudsman Bureau, Tel +358 9 6850 120, and at https://www.fine.fi/en/frontpage.html

COURT PROCEEDINGS

A fund unit holder is always entitled to refer a dispute to be settled by the court. In this case, a claim concerning the operations of the Fund Management Company or the Fund is lodged, and the District Court of Tampere processes the case. Suppose a party of the dispute (fund unit holder) is a consumer. In that case, the said party may also choose to lodge their claim concerning the operations of the Fund Management Company or Fund in the district court of the jurisdiction where the consumer, who is a party of the dispute, permanently resides.

Applicable law

The operations of the fund company and fund are governed by Finnish legislation.

TAXATION OF THE FUND AND UNIT HOLDERS

Taxation of the Fund

The Fund is a mutual investment fund registered in Finland. A mutual investment fund registered in Finland is not subject to income or property tax.

Taxation of unit holders (Natural persons liable to pay taxes in Finland)

General

Capital gain or loss created in the redemption of a fund unit is taxable capital income.

Capital gain is subject to capital income tax in accordance with the valid tax rate. In addition, the subscription and redemption fees charged with the subscription and redemption of fund units are considered when calculating capital gain.

A capital loss is deductible in the capital income taxation for the year concerned and the following five tax years. The subscription and redemption fees charged with the subscription and redemption of fund units are considered when calculating capital loss.

In taxation, the exchange of a fund unit is treated as a redemption and a subscription. In this case, the capital gain or loss created in the redemption is subject to capital income tax, and what has been stated above on the taxation of a capital gain or loss shall also apply.

When fund units are transferred, the purchase price of the transferred fund unit is mainly determined in such a way that the units purchased first are deemed as transferred first.

Tax declaration

The Fund Management Company reports the fund units owned by natural persons liable to pay taxes in Finland to the Finnish Tax Administration. However, the taxpayer is responsible for declaring the capital gains and losses for the tax year to the Finnish Tax Administration.

NB: This is an unofficial translation. In the event of any discrepancies between the Finnish and English versions, the original Finnish version shall prevail.

Important Legal Notice – United States

This prospectus and any documents relating thereto are not intended for publication, distribution, or release, directly or indirectly, in or into the United States (including its territories and possessions).The fund units have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and the fund has not been registered under the U.S. Investment Company Act of 1940, as amended. Accordingly, the fund units may not be offered, sold, transferred, or delivered in the United States or to U.S. persons without registration under applicable law or an available exemption from such registration requirements.

Obsido Rebalanced 50 Fund

In Finnish, the name of the Fund is Obsido Rebalanced 50 Sijoitusrahasto (hereinafter **"Fund").** In Swedish, the name of the Fund is Obsido Rebalanced 50 Placeringsfond. In English, the name of the Fund is Obsido Rebalanced 50 Fund. The Finnish Financial Supervisory Authority approved the Fund's rules on 6 November 2019. The Fund started its operations on 27 April 2015.

The goal of the Fund is to maximise the long-term fund unit value through active portfolio management by investing the assets of the Fund in accordance with its rules and the Mutual Funds Act.

The Fund mainly invests its assets in various exchange-traded index funds (ETF), which invest their assets in fixed-income and stock markets. In addition, the Fund may also invest its assets in the shares of (other) mutual investment funds, collective investment undertakings, alternative investment funds, bonds, money market instruments and deposits in credit institutions. No derivatives are utilised in the Fund's operations.

The Fund pursues a systematic re-balanced core-satellite investment strategy in which the core investments consist of passive exchange-traded market value-weighted funds (ETF), and the satellite investments consist of non-market-value weighted investment targets.

The fund's assets are invested into different asset classes, and the shares of each asset class can vary depending on the market situation and based on the market view of the portfolio manager. The percentage of stock-based investments (shares in mutual investment funds, collective investment undertakings and alternative investment funds investing in the stock market, stock and other equity securities) in the Fund's investments may vary between 30 and 70 percent. In a neutral market situation, the share of stock-based investments is 50 percent.

The Fund's investments are diversified geographically and between asset classes.

The value development of a fund unit may deviate from the value development of the reference index as the result of active portfolio management.

The risk class of this Fund is 3 (see explanation on the last page of this Prospectus).

Fund unit series					**Administration**	
Unit series code	A1	A2	A3	A4	Portfolio Manage	Obsido Oy
ISIN	FI4000153358	FI4000153374	FI4000306592	FI4000306600	Fund Managemer	Obsido Fund Management Oy
Unit series type	Growth	Growth	Growth	Growth	Custodian	Danske Bank A/S,
Subsription fee (maximum)	1 %	1 %	1 %	1 %		Finland Branch
Subsription fee (valid)	0 %	0 %	0 %	0 %		
Redemption fee (maximum)	1 %	1 %	1 %	1 %		
Redemption fee (valid)	0 %	0 %	0 %	0 %		
Fixed management fee p.a (maximum)	2,5 %	2,5 %	2,5 %	2,5 %		
Fixed management fee p.a (valid)	1,65 %	1,0 %	0,8 %	0,5 %		
Ongoing charges*	1,86 %	1,21 %	1,01 %	0,71 %		
Fund turnover rate (1.1. - 31.12.2022)	1,32 %	1,32 %	1,32 %	1,32 %		
Minimun subscription, EUR	50	50	1 000 000	50 000 000		
Fund financial accounts -date	31.12.2025	31.12.2025	31.12.2025	31.12.2025		

* The amount reflects the total annual costs on a fund investment. It includes the management fee and custodian fees charged to the Fund itself, as well as similar fees charged to the funds that are possibly included in the investment targets, but it does not include anti-dilution fees.

SUBSCRIPTION AND REDEMPTION OF FUND UNITS

The Fund is open to subscriptions and redemptions on general banking days in Finland. Subscription and redemption orders shall be made on order forms sent to Obsido Fund Management Oy by mail, fax, email or ordinary mail.

Obsido Fund Management Company Oy
Mail address: Rautatienkatu 14 A 7, 33100 Tampere
Fax: 071 4450 191
Email: info@obsidorahastoyhtio.fi

Obsido Rebalanced 50 Mutual Fund
Bank: Danske Bank
Account: FI88 8129 9710 0446 78
Account owner: Obsido Rebalanced 50
Message: Subscriber's name

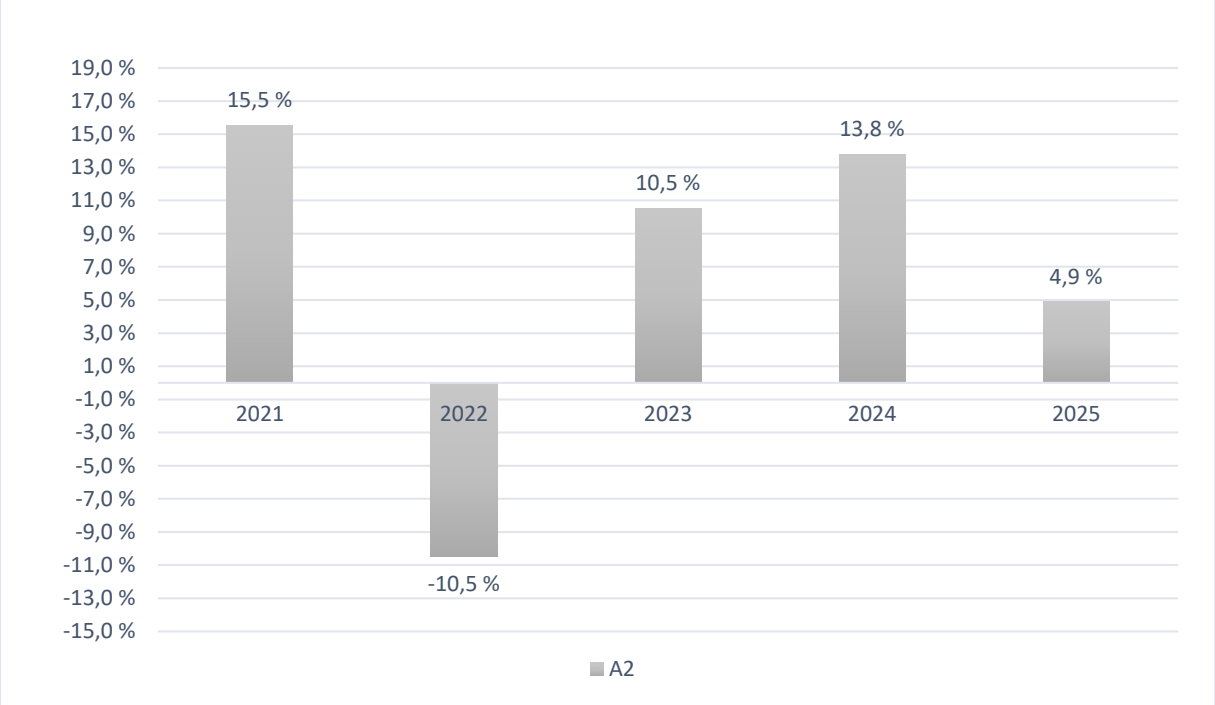
The subscription and redemption orders received by 3 pm on a banking day are executed at the same day's value. A subscription order is deemed as received when the subscription order has been received, and the subscription assets have been recorded in the Fund's bank account. Suppose a unit certificate has been issued on the units to be redeemed. In that case, a redemption order is considered received when both the redemption order and the original unit certificate of the units to be redeemed have been received. An order can only be accepted if the person issuing the order is identifiable in a reliable way.

PERFORMANCE, 12 months

Series	A1	A2	A3	A4
ISIN	FI4000153358	FI4000153374	FI4000306592	FI4000306600
2021	14,7 %	15,5 %	15,7 %	16,1 %
2022	-11,1 %	-10,5 %	-10,3 %	-10,0 %
2023	9,8 %	10,5 %	10,7 %	11,1 %
2024	13,0 %	13,8 %	14,0 %	14,3 %
2025	4,2 %	4,9 %	5,1 %	5,4 %

Please note that past performance is not a reliable indicator of future results.

The value of an investment made in a fund may increase or decrease, and it is possible that the investor does not obtain all of the capital invested in the Fund when redeeming their investment.



Obsido Rebalanced 85 Fund

In Finnish, the name of the Fund is Obsido Rebalanced 85 Sijoitusrahasto (hereinafter **"Fund").** In Swedish, the name of the Fund is Obsido Rebalanced 85 Placeringsfond. In English, the name of the Fund is Obsido Rebalanced 85 Fund. The Finnish Financial Supervisory Authority approved the Fund's rules on 6 November 2019. The Fund started its operations on 1st of November 2018.

The goal of the Fund is to maximise the long-term fund unit value through active portfolio management by investing the assets of the Fund in accordance with its rules and the Mutual Funds Act.

The Fund mainly invests its assets in various exchange-traded index funds (ETF), which invest their assets in fixed-income and stock markets. In addition, the Fund may also invest its assets in the shares of (other) mutual investment funds, collective investment undertakings, alternative investment funds, bonds, money market instruments and deposits in credit institutions. No derivatives are utilised in the Fund's operations.

The Fund pursues a systematic re-balanced core-satellite investment strategy in which the core investments consist of passive exchange-traded market value-weighted funds (ETF), and the satellite investments consist of non-market-value weighted investment targets.

The fund's assets are invested into different asset classes, and the shares of each asset class can vary depending on the market situation and based on the market view of the portfolio manager. The percentage of stock-based investments (shares in mutual investment funds, collective investment undertakings and alternative investment funds investing in the stock market, stock and other equity securities) in the Fund's investments may vary between 65 and 100 percent. In a neutral market situation, the share of stock-based investments is 85 percent.

The Fund's investments are diversified geographically and between asset classes.

The value development of a fund unit may deviate from the value development of the reference index as the result of active portfolio management.

The risk class of this Fund is 4 (see explanation on the last page of this Prospectus).

Fund unit series				**Administration**	
Unit series code	A2	A3	A4	Portfolio Manager	Obsido Oy
ISIN	FI4000306626	FI4000306634	FI4000306642	Fund Management	Obsido Fund Manangement
Unit series type	Growth unit	Growth unit	Growth unit	Custodian	Danske Bank A/S,
Subscription fee (maximum)	1 %	1 %	1 %		Finland Branch
Subscription fee (valid)	0 %	0 %	0 %		
Redemption fee (maximum)	1 %	1 %	1 %		
Redemption fee (valid)	0 %	0 %	0 %		
Fixed management fee p.a. (maximum)	2,5 %	2,5 %	2,5 %		
Fixed management fee p.a. (valid)	1,0 %	0,8 %	0,5 %		
Ongoing charges *	1,18 %	0,98 %	0,68 %		
Fund turnover rate (1.1. - 31.12.2022)	-6,52 %	-6,52 %	-6,52 %		
Minimum subscription, EUR	50	1 000 000	50 000 000		
Fund financial accounts -date	31.12.2025	31.12.2025	31.12.2025		

* The amount reflects the total annual costs on a fund investment. It includes the management and custodian fees charged to the Fund itself, as well as similar fees charged to the funds that are posibly included in the investment targets, but it does not include anti-dilution fees.

SUBSCRIPTION AND REDEMPTION OF FUND UNITS

The Fund is open to subscriptions and redemptions on general banking days in Finland. Subscription and redemption orders shall be made on order forms sent to Obsido Fund Management Oy by mail, fax, email or ordinary mail.

Obsido Fund Management Company Oy
Mail address: Rautatienkatu 14 A 7, 33100 Tampere
Fax: 071 4450 191
Email: info@obsidorahastoyhtio.fi

Obsido Rebalanced 85 Mutual Fund
Bank: Danske Bank
Account: FI66 8129 9710 0446 86
Account owner: Obsido Rebalanced 85
Message: Subscriber's name

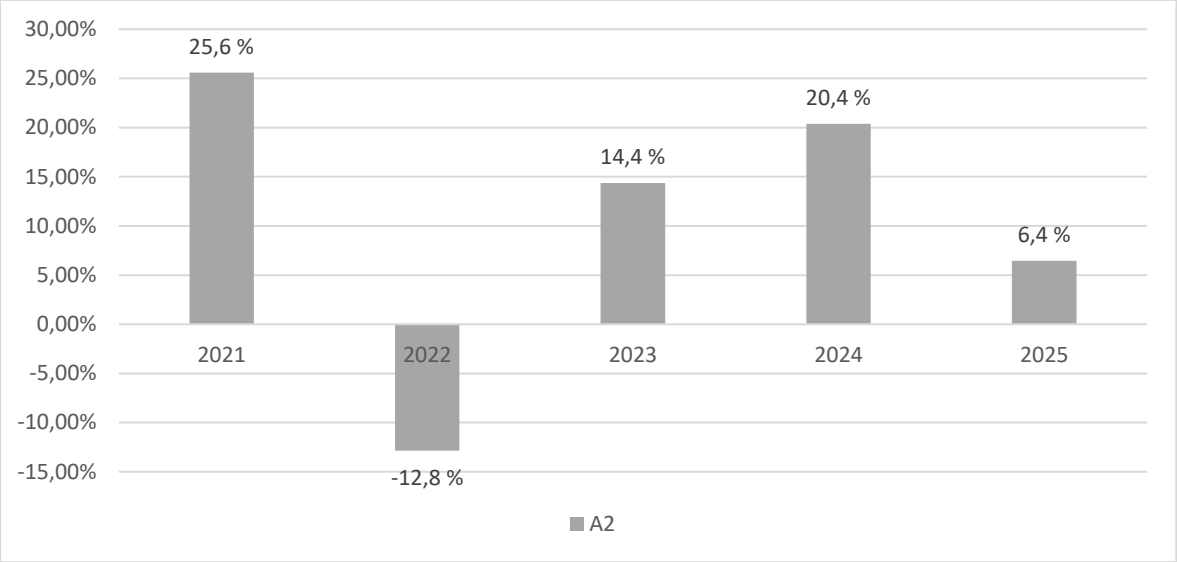
The subscription and redemption orders received by 3 pm on a banking day are executed at the same day's value. A subscription order is deemed as received when the subscription order has been received, and the subscription assets have been recorded in the Fund's bank account. Suppose a unit certificate has been issued on the units to be redeemed. In that case, a redemption order is considered received when both the redemption order and the original unit certificate of the units to be redeemed have been received. An order can only be accepted if the person issuing the order is identifiable in a reliable way.

PERFORMANCE, 12 months

Series	A2	A3	A4
ISIN	FI4000306626	FI4000306634	FI4000306642
2021	25,6 %	25,8 %	26,2 %
2022	-12,8 %	-12,7 %	-12,4 %
2023	14,4 %	14,6 %	14,9 %
2024	20,4 %	20,6 %	21,0 %
2025	6,4 %	6,7 %	7,0 %

Please note that past performance is not a reliable indicator of future results.

The value of an investment made in a fund may increase or decrease, and it is possible that the investor does not obtain all of the capital invested in the Fund when redeeming their investment.



Merger history

Obsido Global Covered Fund was merged into Obsido Rebalanced 85 Fund on 4th of May 2020. Fund holders of Obsido Rebalanced 85 Fund need not to take any action because of the merger.

Obsido Global Aggressive Special Mutual Fund

In Finnish, the name of the Fund is Erikoissijoitusrahasto Obsido Global Aggressive (hereinafter **"Fund"**). In Swedish, the name of the Fund is Obsido Global Aggressive Specialplaceringsfond. In English, the name of the Fund is Obsido Global Aggressive Investment Fund (AIF). The Finnish Financial Supervisory Authority has approved the Fund's rules on 1st of October 2020. The Fund started its operations on 10th of November 2020.

The goal of the Fund is to maximize the long-term fund unit value through active portfolio management by investing the assets of the Fund in accordance with its rules and the Finnish Act on Alternative Investment Fund Managers.

The Fund mainly invests its assets in various exchange-traded index funds (ETF), which invest their assets in fixed-income and stock markets. In addition, the Fund may also invest its assets in the shares of (other) mutual investment funds, collective investment undertakings, alternative investment funds, bonds, money market instruments and deposits in credit institutions. No derivatives are utilised in the Fund's operations.

The risk class of this Fund is 4 (see explanation on the last page of this Prospectus).

The Fund pursues a systematic re-balanced core-satellite investment strategy in which the core investments consist of passive exchange-traded market value-weighted funds (ETF), and the satellite investments consist of non-market-value weighted investment targets.

The asset's of the fund are invested into different asset classes, and the shares of each assets classes can vary depending on the market situation and based on the market view of the portfolio manager. The share of stock-based investments (shares in mutual investment funds, collective investment undertakings and alternative investment funds investing in the stock market, stock and other equity securities) in the Fund's investments may vary between 50 and 100 percent. Investments in interest based instruments (bonds, money market instruments and collective investment undertakings and alternative investment funds investing in the interest rate markets) may vary between 0 and 20 percent and investments in other assets may vary between 0 and 100 percent.

The Fund's investments are diversified effectively both geographically and between various asset classes.

Fund unit series				**Administration**	
Unit series code	A2	A3	A4	Portfolio Manage	Obsido Oy
ISIN	FI4000452602	FI4000452727	FI4000452735	Fund Manageme	Obsido Fund Management Oy
Unit series type	Growth	Growth	Growth	Custodian	Danske Bank A/S,
Subsription fee (maximum)	1 %	1 %	1 %		Finland Branch
Subsription fee (valid)	0 %	0 %	0 %		
Redemption fee (maximum)	1 %	1 %	1 %		
Redemption fee (valid)	0 %	0 %	0 %		
Fixed management fee p.a (maximum)	2,5 %	2,5 %	2,5 %		
Fixed management fee p.a (valid)	1,0 %	0,8 %	0,5 %		
Ongoing charges*	1,12 %	0,92 %	0,62 %		
Fund turnover rate	-4,10 %	-4,10 %	-4,10 %		
Minimun subscription, EUR	50	1 000 000	50 000 000		
Fund financial accounts -date	31.12.2025	31.12.2025	31.12.2025		

* The amount reflects the total annual costs on a fund investment. It includes the management fee and custodian fees charged to the Fund itself, as well as similar fees charged to the funds that are possibly included in the investment targets, but it does not include anti-dilution fees.

SUBSCRIPTION AND REDEMPTION OF FUND UNITS

The Fund is open to subscriptions and redemptions on general banking days in Finland. Subscription and redemption orders shall be made on order forms sent to Obsido Fund Management Oy by mail, fax, email or ordinary mail.

Obsido Fund Management Company Oy
Mail address: Rautatienkatu 14 A 7, 33100 Tampere
Fax: 071 4450 191

Email: info@obsidorahastoyhtio.fi

Obsido Global Aggressive Fund
Bank: Danske Bank (EUR)
Account: FI51 8129 9710 0212 88
Bank: Danske Bank (USD)
Account: FI82 8129 9710 0213 12
Account owner: Obsido Global Aggressive
Message: Subscriber's name

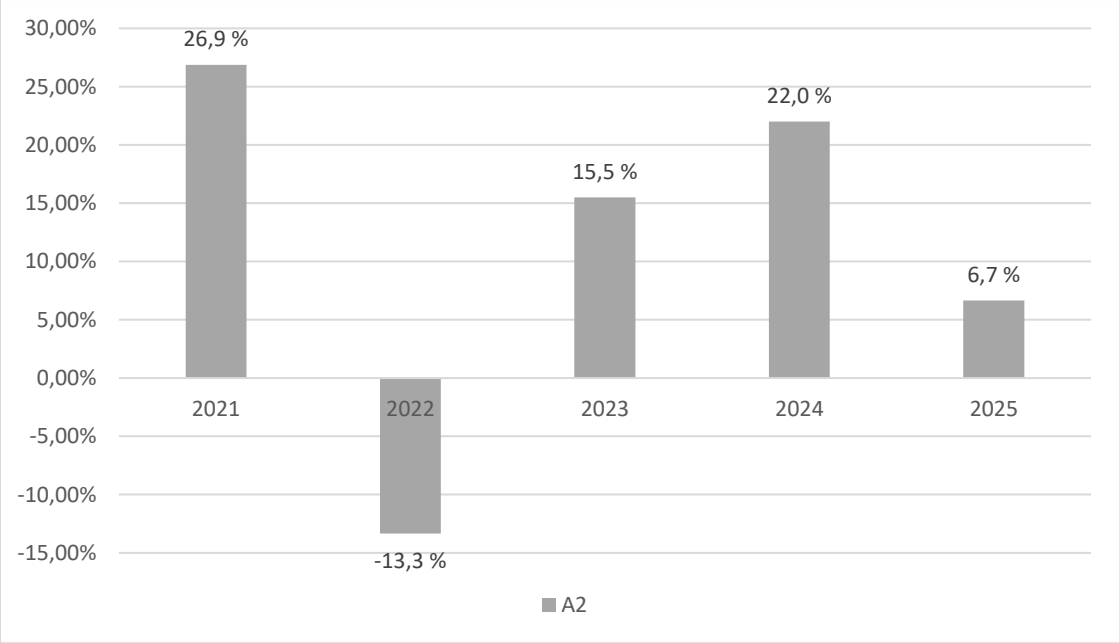
The subscription and redemption orders received by 1 pm on a banking day are executed at the same day's value. A subscription order is deemed as received when the subscription order has been received, and the subscription assets have been recorded in the Fund's bank account. Suppose a unit certificate has been issued on the units to be redeemed. In that case, a redemption order is considered received when both the redemption order and the original unit certificate of the units to be redeemed have been received. An order can only be accepted if the person issuing the order is identifiable in a reliable way.

PERFORMANCE, 12 months

Series	A2	A3	A4
ISIN	FI4000452602	FI4000452727	FI4000452735
2021	26,9 %	27,1 %	27,5 %
2022	-13,3 %	-13,2 %	-12,9 %
2023	15,5 %	15,7 %	16,0 %
2024	22,0 %	22,3 %	22,6 %
2025	6,7 %	6,9 %	7,2 %

Please note that past performance is not a reliable indicator of future results.

The value of an investment made in a fund may increase or decrease, and it is possible that the investor does not obtain all of the capital invested in the Fund when redeeming their investment.



Tampere: Rautatienkatu 14 A 7, 33100 Tampere
Helsinki: Erottajankatu 5 A 3, 00130 Helsinki
Oulu: Technopolis, Sepänkatu 20, 90100 Oulu

Obsido Global Balanced Special Mutual Fund

In Finnish, the name of the Fund is Erikoissijoitusrahasto Obsido Global Balanced (hereinafter **"Fund").** In Swedish, the name of the Fund is Obsido Global Balanced Specialplaceringsfond. In English, the name of the Fund is Obsido Global Balanced Investment Fund (AIF). The Finnish Financial Supervisory Authority has approved the Fund's rules on 1st of October 2020. The Fund started its operations on 16th of November 2020.

The goal of the Fund is to maximize the long-term fund unit value through active portfolio management by investing the assets of the Fund in accordance with its rules and the Finnish Act on Alternative Investment Fund Managers.

The Fund mainly invests its assets in various types of exchange traded index funds (ETF) which invest their assets in both fixed income and stock markets. The Fund may also invest its assets in the shares of (other) mutual investment funds, collective investment undertakings, and alternative investment funds, as well as bonds, money market instruments and deposits in credit institutions. No derivatives are utilized in the Fund's operations.

The risk class of this Fund is 3 (see explanation on the last page of this Prospectus).

The Fund pursues a systematic re-balanced core-satellite investment strategy in which the core investments consist of passive exchange-traded market value-weighted funds (ETF), and the satellite investments consist of non-market-value weighted investment targets.

The asset's of the fund are invested into different asset classes, and the shares of each assets classes can vary depending on the market situation and based on the market view of the portfolio manager. The share of stock-based investments (shares in mutual investment funds, collective investment undertakings and alternative investment funds investing in the stock market, stock and other equity securities) in the Fund's investments may vary between 0 and 100 percent. Investments in interest based instruments (bonds, money market instruments and collective investment undertakings and alternative investment funds investing in the interest rate markets) may vary between 0 and 100 percent and investments in other assets may vary between 0 and 100 percent. In a neutral market situation, the share of stock-based investments is 50 percent.

The Fund's investments are diversified effectively both geographically and between asset classes.

Fund unit series				**Administration**	
Unit series code	A2	A3	A4	Portfolio Manage	Obsido Oy
ISIN	FI4000452586	FI4000452594	FI4000452719	Fund Manageme	Obsido Fund Management Oy
Unit series type	Growth	Growth	Growth	Custodian	Danske Bank A/S,
Subsription fee (maximum)	1 %	1 %	1 %		Finland Branch
Subsription fee (valid)	0 %	0 %	0 %		
Redemption fee (maximum)	1 %	1 %	1 %		
Redemption fee (valid)	0 %	0 %	0 %		
Fixed management fee p.a (maximum)	2,5 %	2,5 %	2,5 %		
Fixed management fee p.a (valid)	1,0 %	0,8 %	0,5 %		
Ongoing charges*	1,30 %	1,12 %	0,84 %		
Minimun subscription, EUR	50	1 000 000	50 000 000		
Fund turnover rate (1.1.2022 - 31.12.2022)	1,26 %	1,26 %	1,26 %		
Fund financial accounts -date	31.12.2025	31.12.2025	31.12.2025		

* The amount reflects the total annual costs on a fund investment. It includes the management fee and custodian fees charged to the Fund itself, as well as similar fees charged to the funds that are possibly included in the investment targets, but it does not include anti-dilution fees.

SUBSCRIPTION AND REDEMPTION OF FUND UNITS

The Fund is open to subscriptions and redemptions on general banking days in Finland. Subscription and redemption orders shall be made on order forms sent to Obsido Fund Management Oy by mail, fax, email or ordinary mail.

Obsido Fund Management Company Oy
Mail address: Rautatienkatu 14 A 7, 33100 Tampere
Fax: 071 4450 191

Email: info@obsidorahastoyhtio.fi

Obsido Global Balanced Fund
Bank: Danske Bank (EUR)
Account: FI44 8129 9710 0446 94
Bank: Danske Bank (USD)
Account: FI74 8129 9710 0212 62
Account owner: Obsido Global Balanced
Message: Subscriber's name

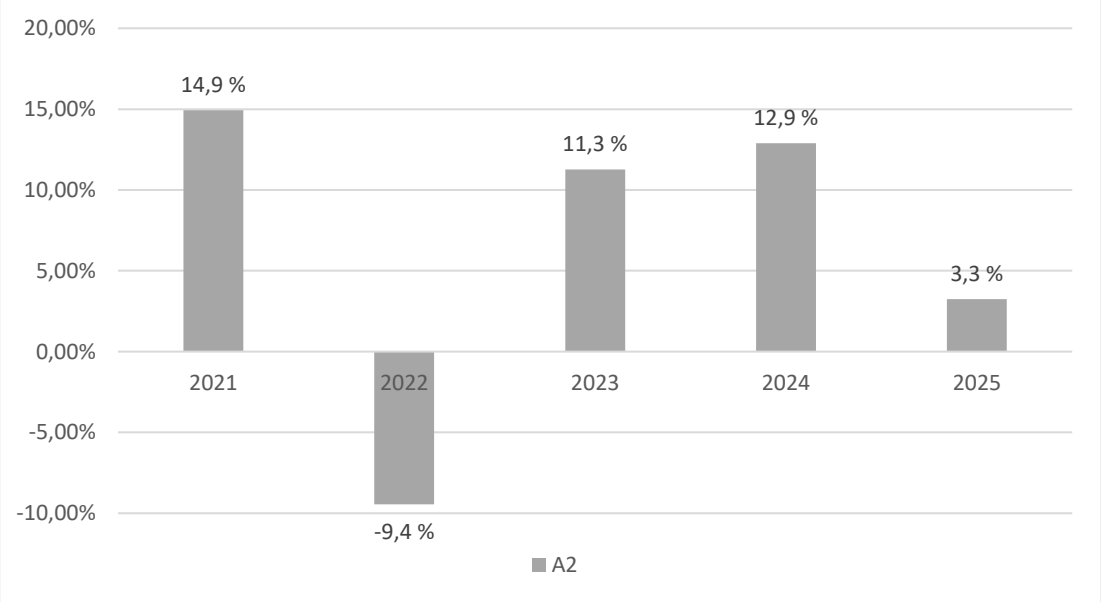
The subscription and redemption orders received by 1 pm on a banking day are executed at the same day's value. A subscription order is deemed as received when the subscription order has been received, and the subscription assets have been recorded in the Fund's bank account. Suppose a unit certificate has been issued on the units to be redeemed. In that case, a redemption order is considered received when both the redemption order and the original unit certificate of the units to be redeemed have been received. An order can only be accepted if the person issuing the order is identifiable in a reliable way.

PAST PERFORMANCE

Series	A2	A3	A4
ISIN	FI4000452586	FI4000452594	FI4000452719
2021	14,9 %	15,2 %	15,5 %
2022	-9,4 %	-9,3 %	-9,0 %
2023	11,3 %	11,5 %	11,8 %
2024	12,9 %	13,1 %	13,5 %
2025	3,3 %	3,5 %	3,8 %

Please note that past performance is not a reliable indicator of future results.

The value of an investment made in a fund may increase or decrease, and it is possible that the investor does not obtain all of the capital invested in the Fund when redeeming their investment.



RISK CLASSIFICATION OF FUNDS

The board of the fund company determines the risk class of each fund at least once a year. The classification is based on the definition of the fund's measure of market risk. Market risk is measured by the annualized volatility (VEV, VaR equivalent volatility), corresponding to the value-at-risk figure (VaR figure), which is calculated at a 97.5 percent confidence level for the recommended investment period, unless otherwise stated. The risk classes are presented numerically between 1 and 7, so that the lowest risk class is number 1 and the highest risk class is number 7.

The numerical value of the classification is generated based on the development of the value of the fund over five (5) years. If there is no realized historical data for the value of the fund for five years, shorter historical data available is used.

Risk class **VEV (% pa)**

	equal to or more than	less than
1	0	0.5
2	0.5	5
3	5	12
4	12	20
5	20	30
6	30	80
7	>80	

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